



Cephea TMVR Program Technology and Clinical Update

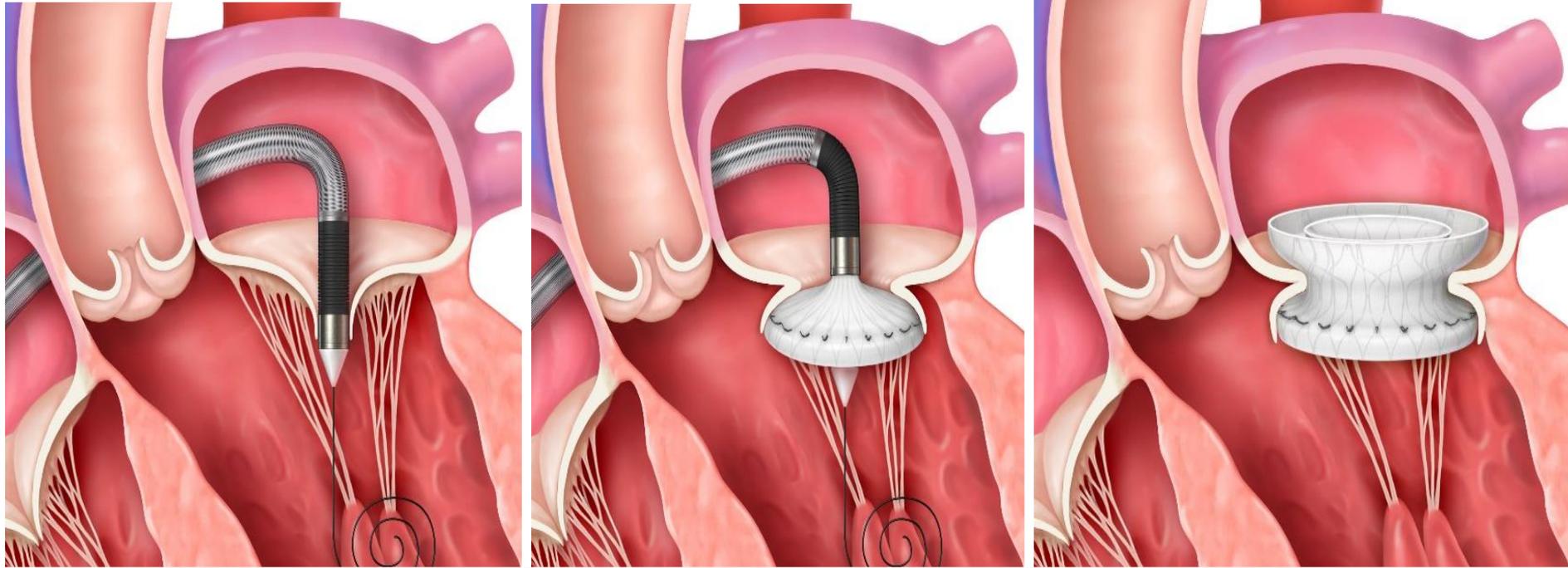
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Disclosure Statement of Financial Interest

Within the past 12 months, I, or my spouse/partner, have had a financial interest, arrangement, or affiliation with the organization(s) listed below.

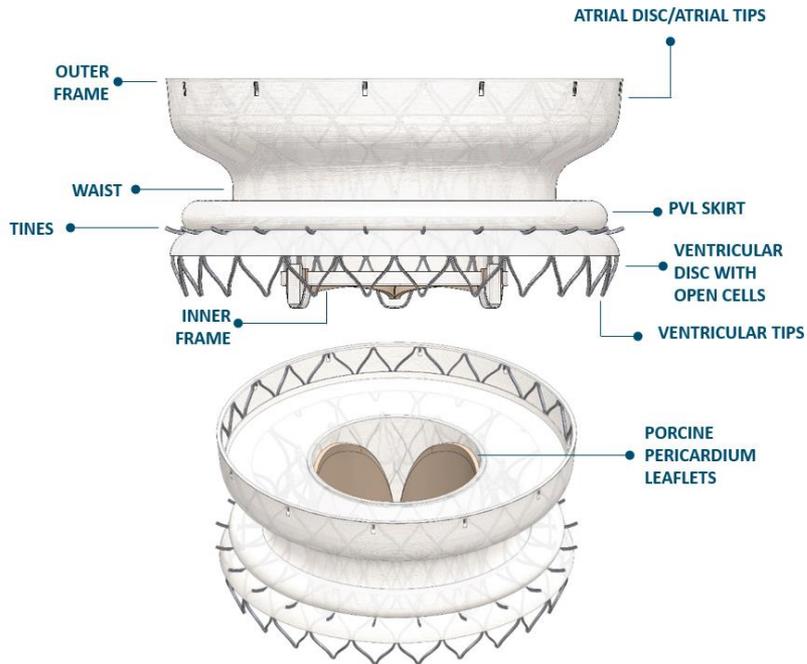
Affiliation/Financial Relationship	Company
Institutional Grant/Research Support Co-Founder	Abbott, BSCI, Medtronic, Edwards Cephea Valve Technologies (Abbott)

Cephea™ TMVR: Single-Step Procedure



Percutaneous, Trans-Septal Procedure, No Rapid Pacing Needed

Gen 2 Cephea™ Mitral Valve



SELF-EXPANDING
RADIALLY SYMMETRIC
NITINOL DUAL FRAME

- Outer frame for anchoring
- Inner frame to support leaflets
- **28,32,36 and 40-mm**

TRI-LEAFLET PORCINE
PERICARDIUM
BIOPROSTHESIS

- Valve stored dry
- No glutaraldehyde storage

SHAPE SET
PET SKIRT

- PVL reduction skirt
- Open ventricular cells

Gen 2 Cephea™ Valve: EFS Experience

Demographic Characteristics

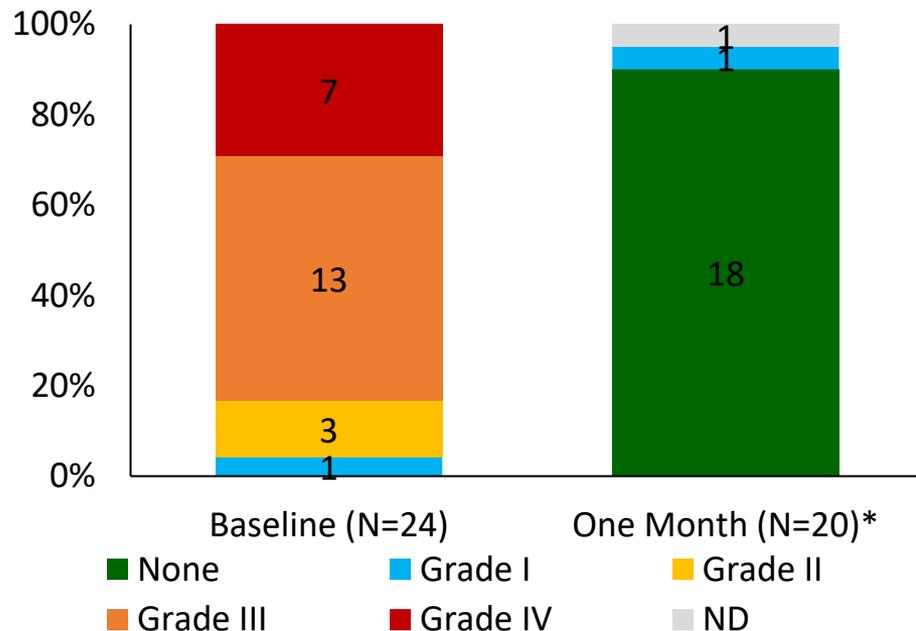
Subject Characteristics (N=24)	n (%)
Age (yrs)	75.0 ± 7.5
Female – no. (%)	15 (62.5)
NYHA Functional Class III/IV	18 (75.0)
ESRD (eGFR < 30 or dialysis)	3 (12.5)
Mean MVG	5.5 ± 3.7
LV Ejection Fraction (%)	53.7 ± 11.6
EFT Score ≥ 2	8 (33.3)
STS-PROM (%)	5.9 ± 2.7

Mitral Valve Dysfunction (N=24)	n (%)
Mitral Regurgitation (Grade 3+/4+)	22 (91.7)
▪ Primary	11 (45.8)
▪ Secondary	9 (37.5)
▪ Mixed	2 (8.3)
Isolated Mitral Stenosis (MVA < 1.5 cm ²)	1 (4.2)
Mixed Valve Disease (MR + MS)	1 (4.2)
Concomitant MAC	6 (25.0)

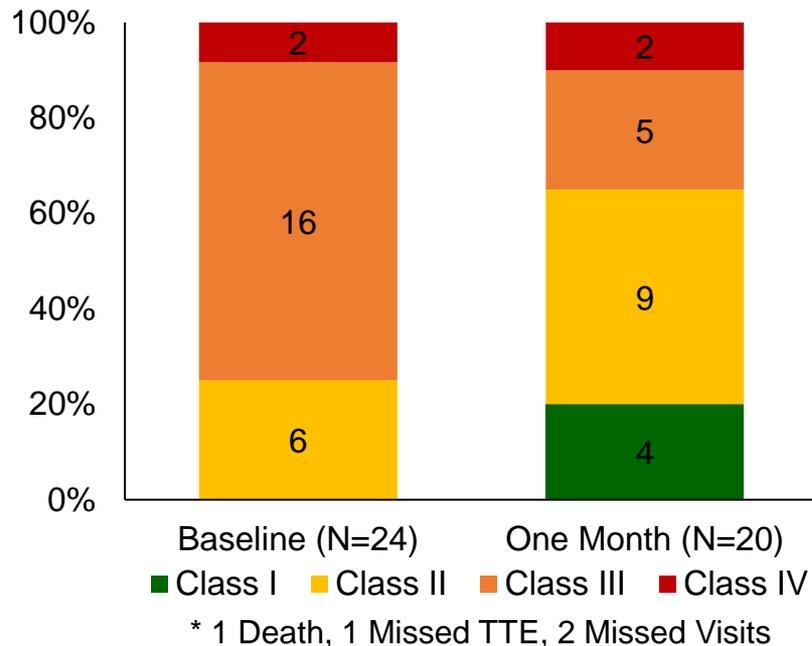
Gen 2 Cephea™ Valve: EFS Experience

MR Resolution and Functional Status (30 Days)

MR Grade



NYHA Classification



Gen 2 Cephea™ Valve: EFS Experience

Procedural and 30-Day Events

Procedural Events (N=24)	n (%)
Valve implanted	23 (95.8%)
Conversion to Surgery	1 (4.2%)
Procedural Stroke	0 (0.0%)
LVOT Obstruction*	2 (8.3%)
Procedural PVL	1 (4.2%)
Procedural Mortality	0 (0.0%)
iASD Closures	3 (12.5%)

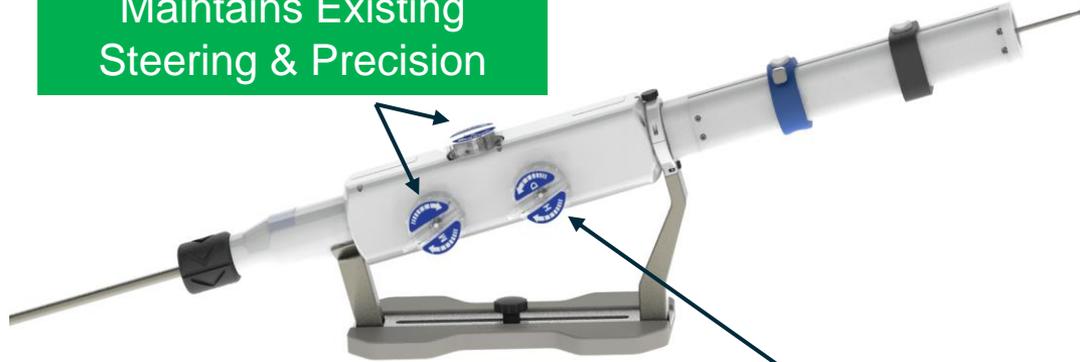
*Post-procedural increase in LVOT gradient successfully treated with ETOH ablation (MS and MAC).

30-Day Adverse Events (N=24)	n (%)
Any Mortality	1 (4.2%)
Cardiovascular Mortality	1 (4.2%)
Disabling Stroke	0 (0.0%)
Reintervention for MV	0 (0.0%)
Myocardial Infarction	0 (0.0%)
Atrial Fibrillation (new or worsening)	2 (8.3%)
Cardiac Injury*	2 (8.3%)
Endocarditis	0 (0.0%)
Hematoma (Non-Surgical)	2 (8.3%)

*Incidental partial chordal disruption seen in follow-up echo.

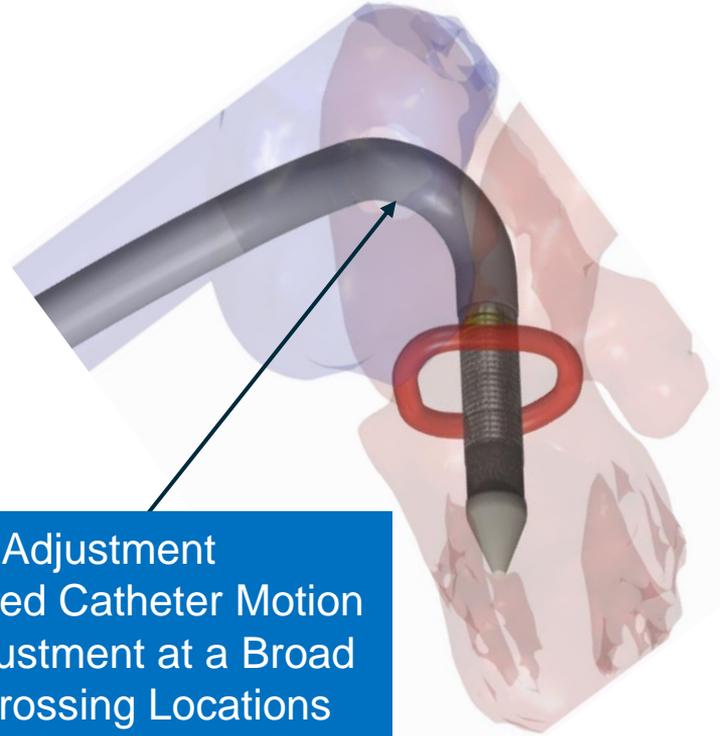
Gen 3 Cephea™ Delivery System

Maintains Existing
Steering & Precision



Enhanced Stabilizer
75% Weight Reduction

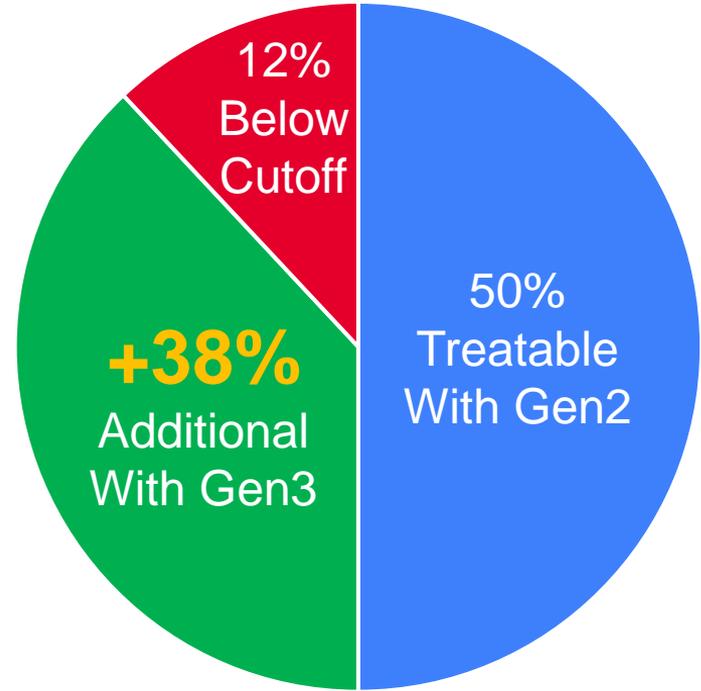
Height-Depth Adjustment
New Axis of Controlled Catheter Motion
Allows Position Adjustment at a Broad
Range of Septal Crossing Locations



Gen 3 Cephea™ Delivery System

Projected Impact on Patient Screening

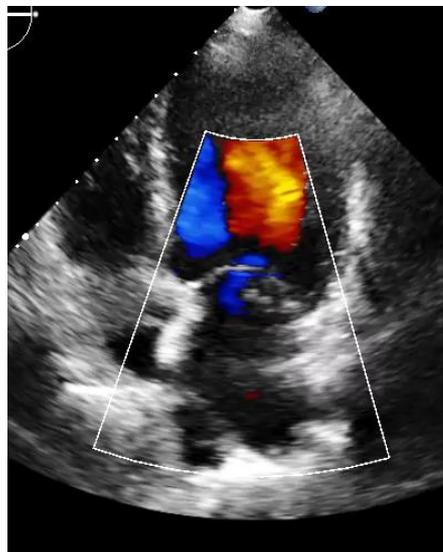
- Low septal height was one of the leading causes of screen failure
- Half of the submitted cases were excluded due to inadequate septal height
- The Gen 3 catheter enables treatment of nearly all patients with respect to septal height



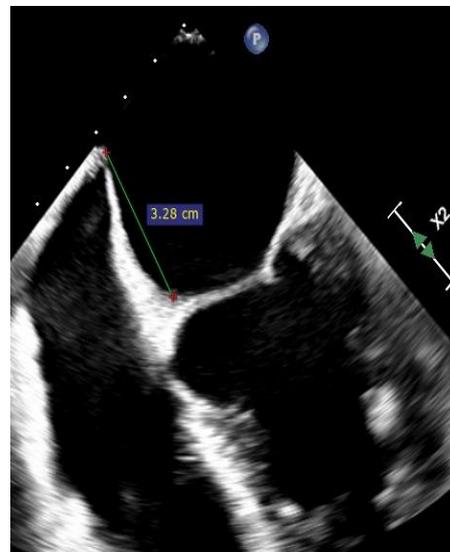
Early Cephea™ Gen 3 Clinical Experience

South America Feasibility Study

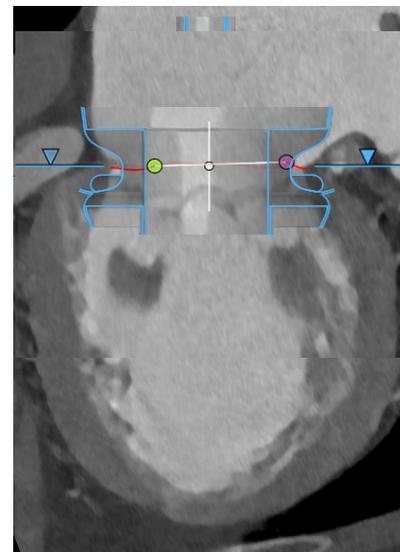
Age	80
Gender	F
MV Disease	4+ SMR
LVEF	32%
LVEDD	5.7 cm
MVA	2.5 cm ²
NYHA	II
STS-PROM	3.3



LOW EF
Hemodynamic Stability

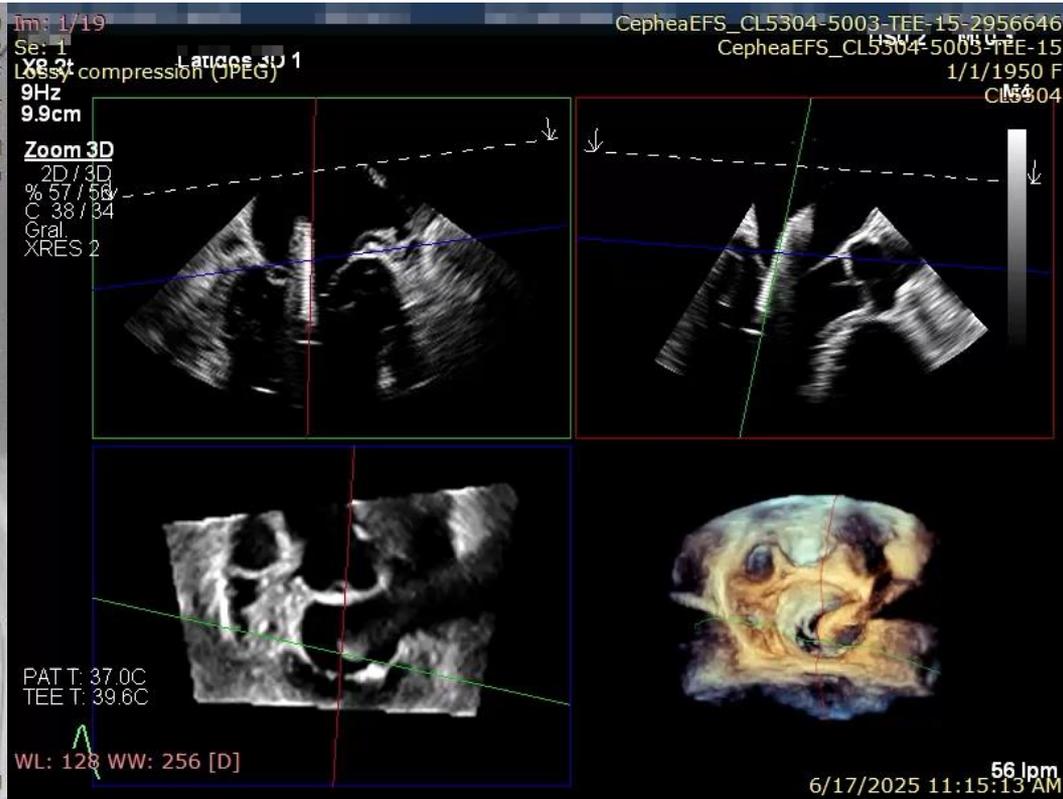
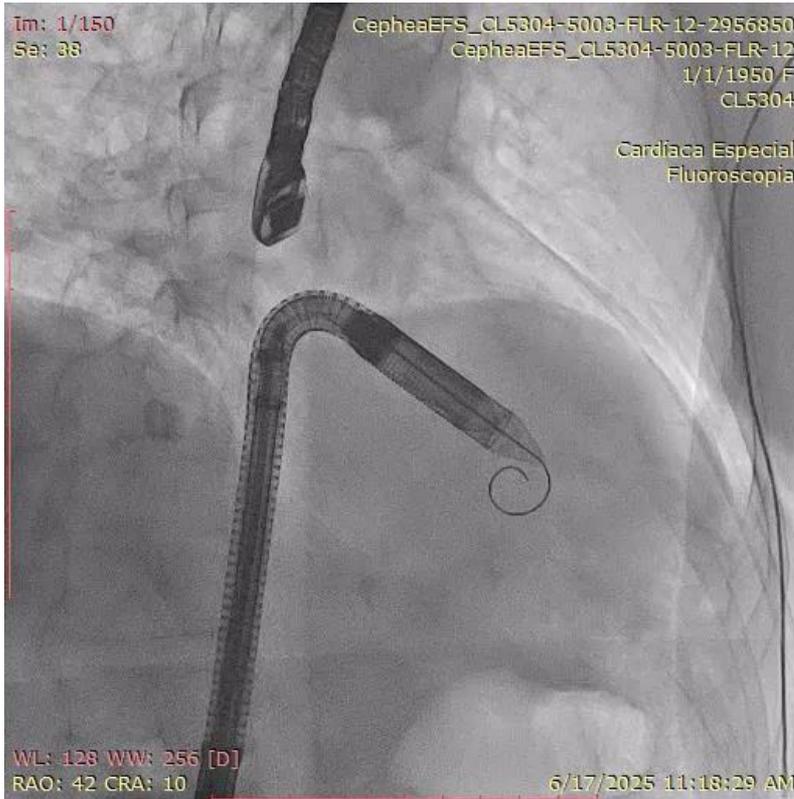


LOW SEPTAL HEIGHT
Depth Control

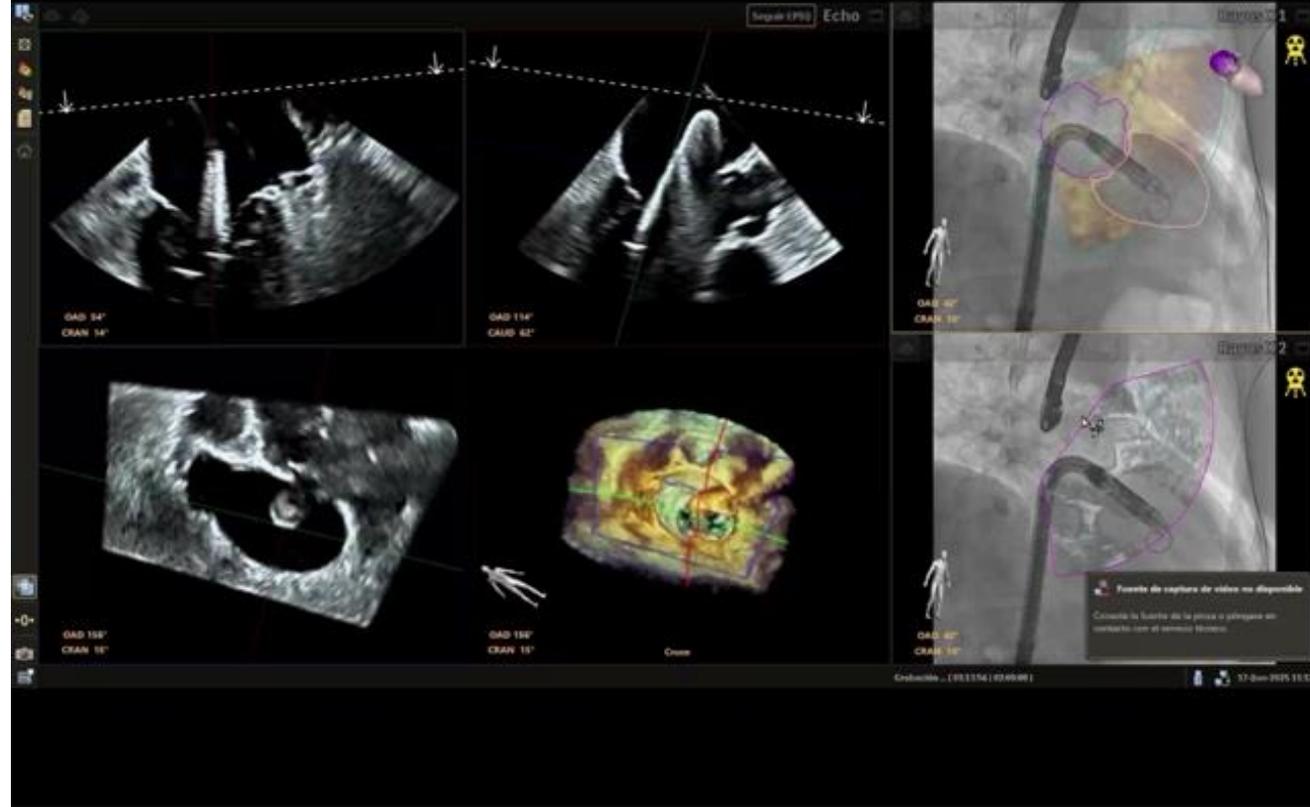


HIGH PAPILLARY
Precise Delivery

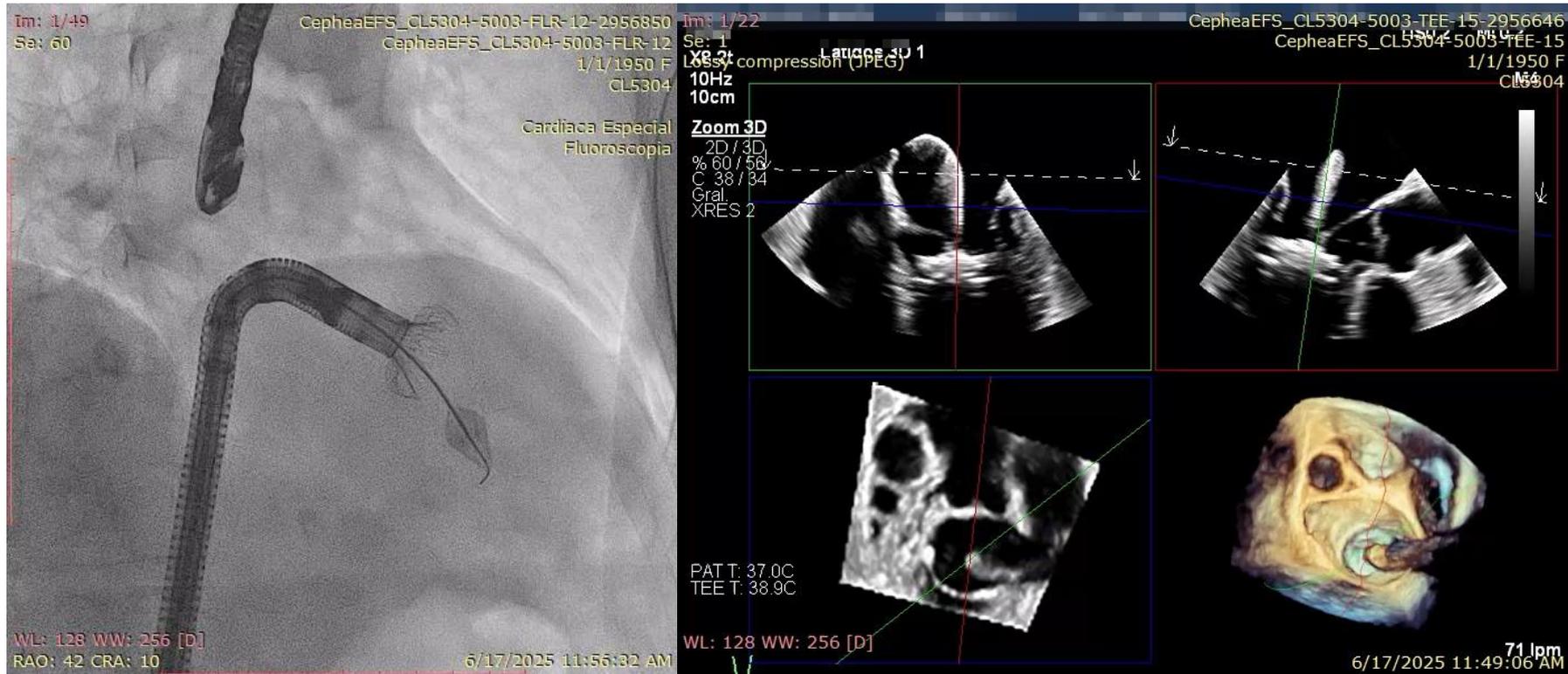
Cephea™ Gen 3: Capsule Separation



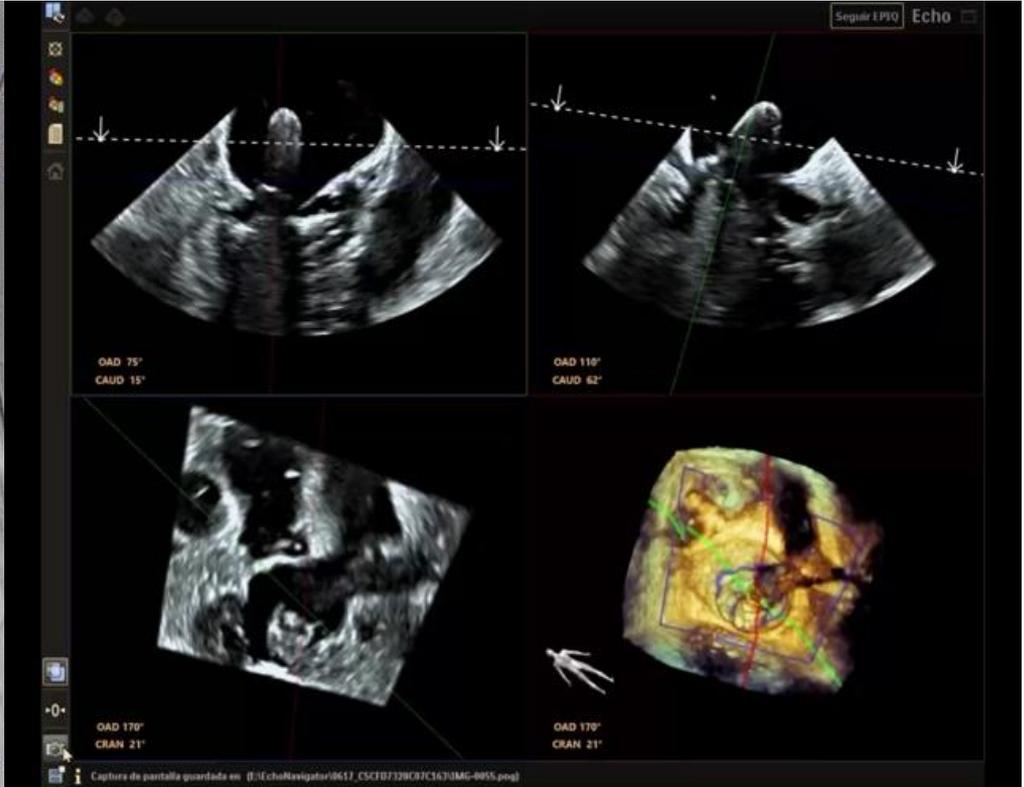
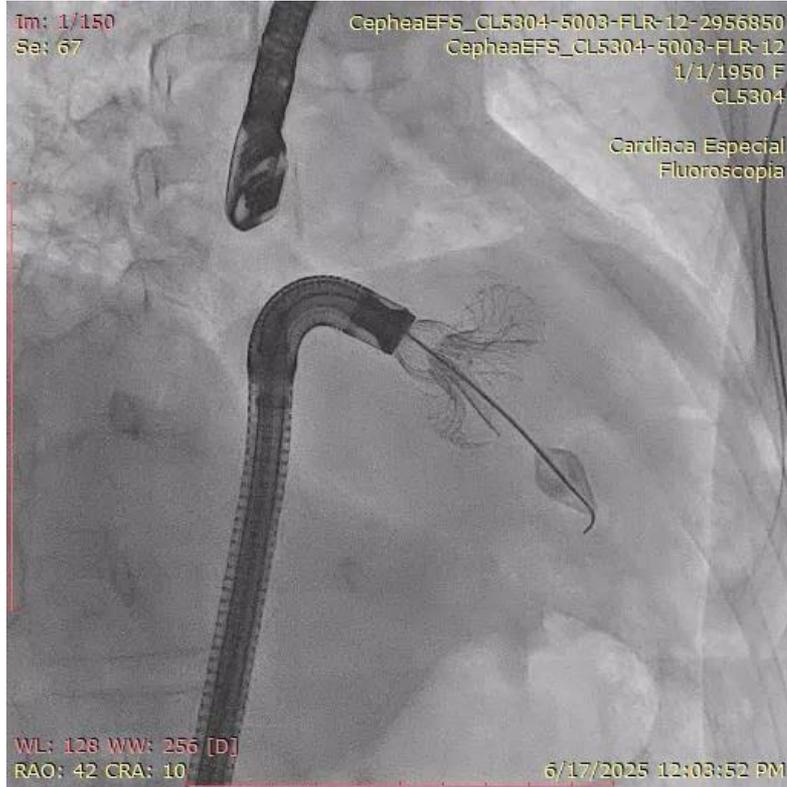
Cephea™ Gen 3: Trajectory and Depth Correction



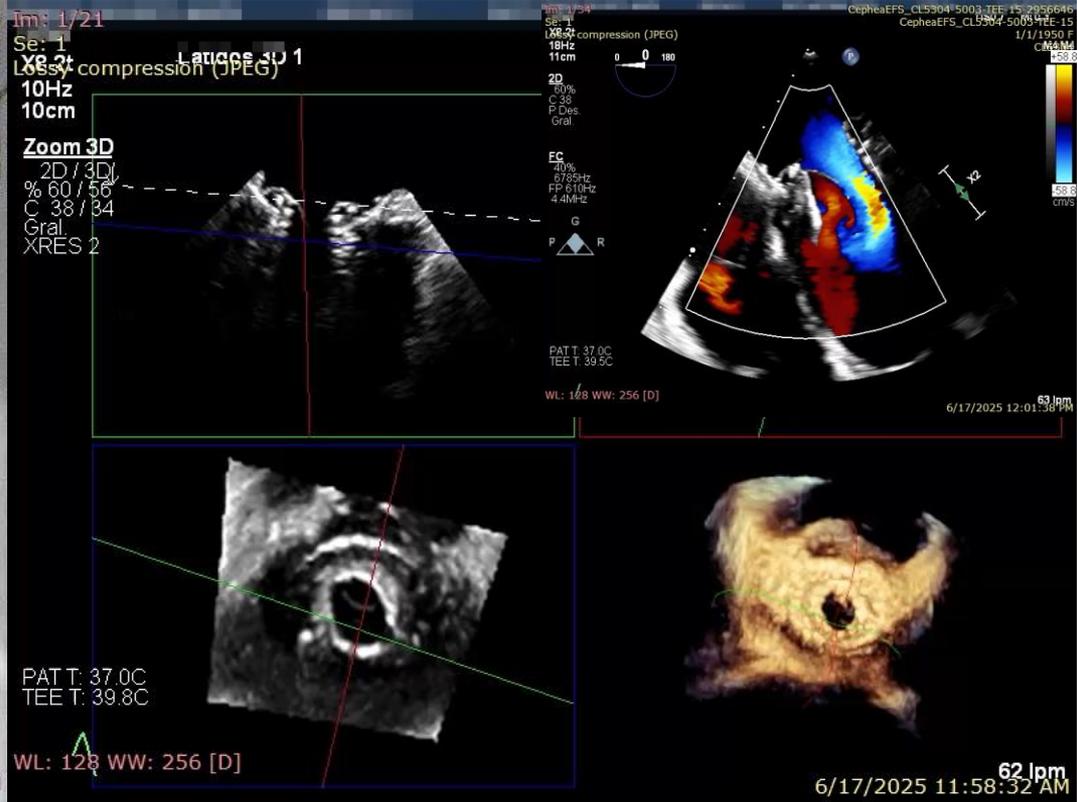
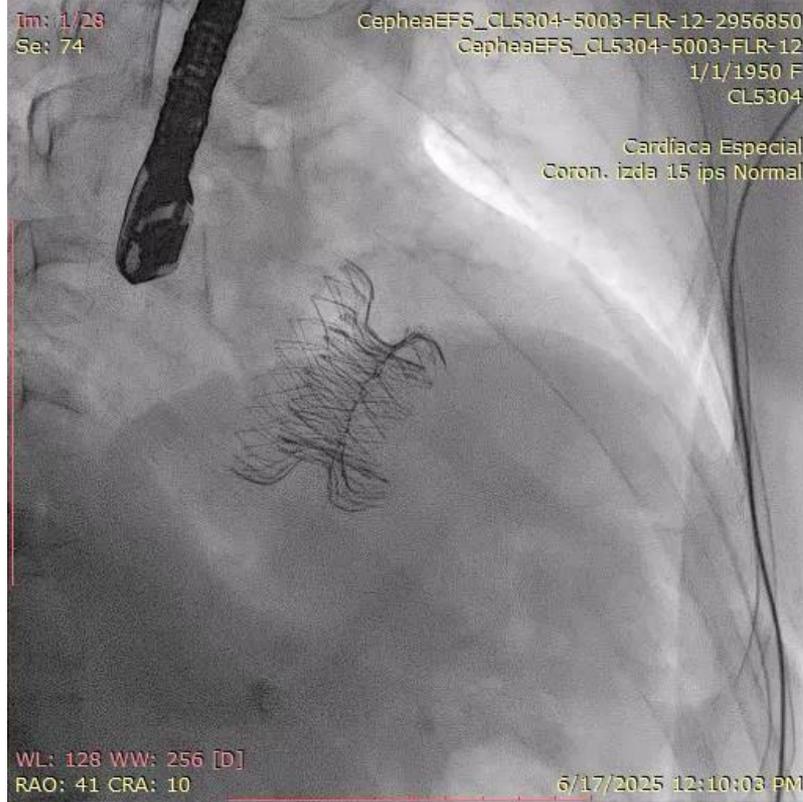
Cephea™ Gen 3: Second Position



Cephea™ Gen 3: Valve Deployment



Cephea™ Gen 3: Final Result



Cephea TMVR: Program Update

- EFS experience using the second-generation Cephea TMVR system demonstrated:
 - The ability to treat a broad range of complex anatomies
 - High technical success rate (97%) and no major vascular complications or procedural mortality
- Third-generation delivery system and expanded valve sizes are designed to improve patient eligibility and treat more challenging anatomies
- Global EFS to transition into the U.S. pivotal study in 2026